

MINING STOCKS

WILL OPERATE EXTENSIVELY

Silver King Consolidated to Begin Work in Park City.

WEEK AMONG THE PRODUCERS

DAILY-JUDGE MILL WILL RESUME TODAY.

The important information was released by Manager Solon Spiro yesterday that work is to be inaugurated upon the Silver King Consolidated company's Park City property at once. Within the next day or two, accompanied by Jack Keetley, under whose experienced supervision the property will be developed and explored, he will leave for camp and make the necessary arrangements for the start.

As is generally known, the shaft on the property has already been put down to a depth of over 300 feet, the distance below the 500-foot mark being a double-compartment and manway. The first work undertaken will be to make the shaft double-compartment for the entire distance, after which sinking will be resumed. The present equipment on the property will be made to serve during the time required for this piece of work and at the same time Mr. Spiro says, the mine will be equipped with a plant capable of operating to the required depth, including compressors, pumps and any other paraphernalia necessary to successful mining on a large scale. There are now at the mine all the tools and material, other than shaft timbers, necessary to enlarge the shaft, and the coal in the bunkers will run the plant for three months.

The Silver King Consolidated company is a formidable organization composed largely of eastern talent and it enters the field at Park City fully prepared to carry the undertaking to a successful conclusion. It gives the local producer a combination of capital as strong as any of the big institutions and within a year or two it is confidently expected that another great producing mine will be added to the list through its operations.

In Jack Keetley the company has a miner whose ability stands unquestioned, who knows the camp like a book, and in whom the common miner finds a just employer and honest friend. The company begins its career under such auspicious circumstances. It owns a very valuable block of ground in the very heart of the camp's richest mineral zone and, with the money and brains behind it, it cannot fail to succeed.

AMONG THE PRODUCERS

Week's Record of What They Have Done and Are Doing.

Ore and bullion settlements in the local market during the past week, as reported by McCormick & Co., amounted to \$12,000, divided equally between base bullion and ore. The week's business was done from the Little and Big Cottonwood districts was reported at the samplers during the week. The Little Cottonwood still very heavy, but few lots, if any, reached the smelters. A freighting outfit from Bingham has gone into the service of the Columbus Consolidated company, and will put up a daily record of the season hauling from that company's Alta mines. The output from Park City, which has been returned for a number of days by the close-down for final adjustments at the Daily-Judge mill, will begin to pick up again now, and will be a healthy increase.

Among the individual smelting plants, gold mills, etc., a very good record is now being made. The Daily-Judge mill, forwarded to the eastern refiners a total of 80,332 pounds of bullion carrying, besides the copper and silver, the required amount of gold. The Bingham Consolidated contributed 18,824 pounds, the United States company 18,248 and the Utah Consolidated 20,000 pounds. Each of the plants named is running smoothly and doing good work. The little furnace of the United States company's plant will go into foreign and local markets. The Bingham company is about ready to add the fourth furnace.

The Annie Lake company, a close corporation, is said to be making a monthly record of about \$100,000 in gold and silver. The Consolidated company, during the changes that are being made in its mill, is understood to be rolling out about \$100,000 in gold bullion, while the Sacramento is a great deal more than earning its dividend of \$2,000 per month. The John company of Stetline, though not reporting in this market, must be doing well. The Consolidated company is expected to cut all of \$8,000 to \$10,000 per month, and the prospects for these performances to be continued throughout the year are very bright indeed.

DAILY-JUDGE'S MILL

Gees Into Commission Today—Company's Prospects.

The additions to the Daily-Judge company's big milling plant have been completed and today, as Manager O. J. Salsbury announced yesterday, the boilers will be started. It is not expected that any great length of time will be required to work the plant up to its capacity, but it is expected that it will be reached, Mr. Salsbury declined to be quoted at saying.

"It always requires some little time to get a new mill adjusted to a new body of ore," said Salsbury, "and the Daily-Judge plant to prove an exception to the rule. I can say, however, that the mine is ready to respond to any demand that Superintendent Sherman calls for, and the more he can handle the better it will please us."

When the changes were undertaken by Superintendent Sherman, he told the management that, barring accident, he would have the completed mill ready to go into commission by the 15th of this month. He has missed it by only four days. Before the changes were made, the plant had attained a consistent output of 270 tons of ore in twenty-four hours, and it is expected that the new mill will make no less than 300 tons per day, and, while the management is making no pretensions of making the very familiar with the mine and the mill's past performances, are very sanguine that the company will be earning money at the rate of considerably more than \$100,000 per month before the first day of August.

ANNUAL MEETING POSTPONED

Quorum Failed to Materialize For Comstock Gathering.

For lack of a quorum, the annual meeting of the Comstock company, scheduled for yesterday, did not take place, an adjournment having been taken subject to the call of the president. A consensus of 19 tons of concentrates will be on the market tomorrow, that to be followed by another during the next few days. Reports from the mine are to the effect that the concentrated state of things through the accumulation of ore during the progress of development work is being somewhat relieved by the opening of the mill. In consequence Superintendent Hickey is beginning to make headway with the opening of new stopes.

SNAKE CREEK DISTRICT

at Park City is going to furnish some sensations in mining circles this summer. If you get in now you will make money. The Lone Pine, the St. Louis-Vassar and the Park City Gold & Silver Mining Co. have each got high-grade ore, and some of it is not all that far from the surface. REMEMBER THIS. And then there is the Rochester and southern tier. Take a trip out there and examine these properties. They are all open for inspection, and you will be surprised at the results. If you can't go personally, send some expert in whom you have confidence. Don't delay. This is a chance to make money.

N. A. PAGE, Walker Bank Building.

UTAH COPPER MINES

Record of Utah Consolidated Suggests Comment on Its Neighbors.

There is considerable food for thought in the following statement by a Boston firm concerning the record being made by the Utah Consolidated company. In studying it, the investor in Utah copper stocks may figure it as a modest exhibit of what several other Utah companies are capable of doing. The United States company is now treating as much or more ore than is the Utah Consolidated. As a result its bullion is worth more per pound than the Utah Consolidated's. It is also a younger company than the Utah Consolidated, but it has the ore and it has the smelter, and its record is certain to be a most magnificent one in the years to come.

The Bingham company is also making a splendid record and, with the opening of its new mines at Bingham, through the long tunnel now nearing completion, it will be hardly a whit behind its powerful neighbors. Then the Yampa, the Utah Consolidated company's nearest neighbor, is to be heard from in the very near future, for the company is now treating the all-De Lamar group of copper-bearing claims in the same camp. They are all of them going to make wonderful copper producers. Here is the Utah Consolidated story, and a rattling fine showing it makes:

"The cost of smelting is stated to be less than \$2 per ton, and the gold and silver values in the ore are such that the net cost of the copper produced is about 10 cents per pound. This is a guarantee of the permanence of the Utah as a profitable producer.

"In 1901 the Highland Boy mine produced 6,000,000 pounds of copper. In 1901 it produced over 9,000,000 pounds. The ore treated in 1901 showed an average of 2.8 per cent copper, while the ore treated in 1902 gave an average of 3.6 per cent in copper. The ore is said to be averaging richer than that at present, showing about 4 1/2 per cent in copper, with increased gold and silver values.

"The product of 1902 will show a large increase. During May the output of bullion was over 1,200,000 pounds, or at the rate of 14,000 pounds a day. The mine could supply a much larger amount of ore if the smelter could handle it. The management plans to increase the smelter capacity one-third this year, and ultimately to double it. Meanwhile, the accumulation of ore reserves will continue, as it is desired to have in sight an ore supply sufficient for the increased smelting capacity.

"If the Utah produces 14,000,000 pounds of copper this year at a cost of 4 1/2 cents a pound, and sells it at 14 1/2 cents a pound, it will make \$1,400,000 profit, or \$4.50 per share. Actual results are likely to be considerably better than this.

NEW GOLD DISCOVERY

Find in the Beaver Mountains Causes Another Stampede.

Friday's Millford Times has the following concerning the latest gold excitement in the mountains east of Beaver City: "The mountains east of Beaver are the scene of another lively gold excitement. The discoveries are situated away up near Bear Lake at the foot of Baldy, in an almost inaccessible region. Samuel Reinhardt, an old Cripple Creek Centennial prospector, has been prospecting there for several weeks and this week he brought down samples and reports that created a sensation. Abe Forrester, who is interested with Reinhardt, came down later and confirmed the reports. He stated that a large number of strong veins had been discovered and that gold could be panned from much of the ore. J. D. McClellan is also interested in the finds and between twenty and thirty locations were made by these men.

"Should these veins show an average of \$5 to \$10 per ton it will be one of the biggest propositions in the country, as Belcher is an abundance of water for milling purposes and the place is surrounded by dense forest—ideal conditions for cheap mining. The discoveries are only five miles in a straight line from Gold Mountain and the former and latter are said to be similar. There has been quite a stampede from Beaver and the whole country is probably being stalked off by this time."

LOWER MAMMOTH

Control Is in Strong Hands, Which Intend to Keep It.

From a statement which John Dorn, one of the directors of the Lower Mammoth company, made yesterday, it appears there appears to be little reason for the shareholders to be alarmed by the Black Jack. Mr. Dorn said the recent buying of the stock resulted in the hands of himself, E. H. Arls, Simon Ramberger, W. S. McLean, Judge Dickson, Colonel Ellis and James Chipman. Even if the latter had been selling, as reported, it was certain that the control of the property would not pass out of the hands of the men mentioned at anything like present prices. They had bought it all the way up to the line to the top of the mountain, and they were not alarmed over any claims that the Black Jack might make to the property. Where were encountered on the 1,100 level, it was possible that the well had carried a quantity of the vein over the line, but that, he said, did not necessarily mean that the Lower Mammoth was not entitled to the ledge, anyhow.

MINING STOCK EXCHANGE

The Week Has Been One of Unsteady Prices Throughout.

The week on the mining exchange closed at noon yesterday with the sale of 14,825 shares of stock for \$5,408.50, while the totals for the six days were 209,860 shares for \$74,498.75. The market was, in the main, very unsteady, partially on account of the shumpy condition of the eastern market, and partially on account of the rocky performances of Lower Mammoth, which was released all the way from \$1.20 to \$1.25. The Daily-West also experienced a frightful drop, selling from \$5.75 Monday morning to \$4.00 before a reaction occurred. Yesterday the only sale recorded was for 25 shares of the stock of the Daily-West, due entirely to conditions governing the eastern markets.

Consolidated Mercur has steadily grown in favor during the week and the close finds it selling at \$1.75. Carissa, Centennial and the other all-around weak, though the fluctuations in their ranks were not very great.

Monday Daily-Judge was selling around \$10.25 and it took about the same amount to get it up to \$11.25. The "privilege" which some mysterious individual has been exploiting is exercising its influence on the shares of that corporation, and it has been weaker than the others. On Monday a few hundred shares were sold at \$4.00 to \$4.25, and while holders are demurring about that figure now, the best offer for it is \$3.50.

May Day has been very steady during the week, all things considered. The price has ruled between 22 and 23, though yesterday the bears succeeded in breaking

the price to 23 1/2. All the other Tintic stocks have ruled weak and in some of them, other than Lower Mammoth, prices have receded considerably. Star Consolidated has dropped from \$2 to \$1.50, and closes in much better form, at \$2.50 for the cash stock. Uncle Sam has been lowered to \$2.25, a drop of about 30 cents, while Victor has been obtainable at \$1.00 and a little, but the bear element does not appear at all anxious to zap with that security, much as it would like to.

Other stocks have performed very indifferently, but with the better reports from the east it is thought the market will show some improvement during the week to come. Following is the list of final quotations and the record of sales made yesterday:

	Bid.	Ask.
Alice	20 1/2	21
Ajax	24	25
Carissa	108	110
Congor	108	110
Con. Mercur	1.26	1.30
Daly	1.50	2.00
Daily-Judge	10.25	10.75
Daily-West	42 1/2	43 1/2
Dexter Con.	13	15
Eagle & Blue Bell	1.35	1.40
Galena	96	98
Grand Central	3.50	4.75
Horn Silver	1.05	1.10
Lower Mammoth	1.00	1.05
Little Bell	1.05	1.10
May Day	21 1/2	22
Mammoth	1.02 1/2	1.05
Northern	4.50	5.10
Ontario	4.50	5.10
Petro	109 1/2	110 1/2
Rocco-Homestead	2.25	2.50
Sacramento	2.25	2.50
Showers Consolidated	2.25	2.50
Silver King	75.00	75.00
Silver Shield	1.05	1.10
South Swansea	1.05	1.10
Star Consolidated	2.25	2.50
Sunshine	1.05	1.10
Swansea	2.25	2.50
Uncle Sam	2.25	2.50
Victor	1.05	1.10
United States Mining	23.00	23.75
Valco	11	12
White Bull	11	12
Black Bear	12 1/2	13 1/2
California	12 1/2	13 1/2
Centus	12 1/2	13 1/2
Emerald	10	11
Gold Eagle	10 1/2	11
Joe Howers	10 1/2	11
La Reine	10 1/2	11
Little Chief	10 1/2	11
Manhattan	10 1/2	11
Martha Washington	10 1/2	11
New York	10 1/2	11
Richmond & Anaconda	10 1/2	11
Tetro	10 1/2	11
Victor	10 1/2	11
Wabash	10 1/2	11
White Rock	10 1/2	11
Yampa Consolidated	10 1/2	11

Yesterday's Sales.

Consolidated Mercur, 100@1.27 1/2.
Lower Mammoth, 100@90 1/2; 100@91 c. Total, 20 shares.
May Day, 300@22 c.; 1,000@21 1/2 c.; 500@22 1/2 c. Total, 230 shares.
Star Consolidated, 500@25 1/2 c.; 1,000@26 1/2 c.; 500@27 1/2 c. Total, 200 shares.
Utah, 100@62 c.; 100@63 c. Total, 200 shares.
Ben Butler, 500@12 1/2 c.
California, 500@12 1/2 c.; buyer 60.
La Reine, 1,200@5 c.
Martha Washington, 2,000@3 1/2 c.

Open Board.

25 Daly-West at \$4.25.
1,500 Lower Mammoth at 91 c.
100 Lower Mammoth at 91 c., seller 10.
100 Lower Mammoth at 92 c.
100 Lower Mammoth at 91 1/2 c.
1,000 South Swansea at 11 c.
500 Star Con. at 27 c., buyer 30.
100 Uncle Sam at 24 c.
500 Uncle Sam at 24 c.
500 Uncle Sam at 24 c.
500 New York at 22 c.
Total, open board, 5,825 shares.
Shares sold, 14,825.
Selling value, \$5,408.50.

New York Mining Stocks.

Adams Con. 15 Little Chief 400
Albion 15 Ontario 400
Breckinridge 15 Phelps 170
Brunswick 15 Phoenix 170
Comstock T. 15 Potomac 34
C. C. & V. 15 Sierra Nevada 30
Horn Silver 15 Sierra Nevada 30
Iron Silver 15 Small Hopes 30
Leadville 15 Standard 30

San Francisco Mining Stocks.

Andes 15 Justice 14
Belcher 15 Mexican 15
Best & B. 15 Occidental Con. 15
Bullion 15 Ophir 15
Caledonia 15 Phoenix 15
Challenge Con. 15 Potomac 24
Chollor 15 Savage 19
Confidence 15 Belcher 19
C. C. & V. 15 Sierra Nevada 30
Con. Int. 15 Silver Hill 120
Crown Point Con. 15 Standard 30
Gould & Curry 15 Utah Con. 32
Hale & Norcross 15 Yellow Jacket 60

Boston Mining Stocks.

Adventure 15 Osceola 37 1/2
Albion 15 Parrot 100
Amalg. 15 Quincy 100
Bingham 15 Santa Fe C. 125
Cal. & Hecla 15 Standard 30
Centennial 15 Trinity 30
Cop. Range 15 Trinity 30
Dom. Chal. 15 Victoria 30
Franklin 15 Victoria 30
Isle Royale 15 Winona 30
Mohawk 15 Wolverine 65 1/2
Old Dom. 15 Wolverine 65 1/2

Metal Market.

Silver, 53 1/2 per ounce.
Copper, 13 1/2 per pound; New York, electrolytic \$14.90 1/2 per 100 pounds.
Lead, 33 1/2 per 100 pounds; New York, 34 1/2.

Mining Notes.

ported at the Konklin sampling works yesterday.
The 3c assessment on Carissa becomes delinquent tomorrow, day of sale, June 30.
The Old Colony & Eureka company's 1c assessment became delinquent on Thursday. Sale day is set for the 30th.

Ore receipts at the Taylor & Brunton sampler yesterday consisted of eight cars from Tintic, two from Bingham and one from Idaho.
Assays had upon the ores struck in the cross-cut from the bottom of the Hannaphan company's property show 20 ounces silver and 34 per ton in gold.

There were no new developments in the Lower Mammoth yesterday. A joint survey of the lower workings will probably be had during the week.
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system is considered one of the most efficient that has been installed in any of the great mining districts of the country.

Tintic Miner: In the bottom of the shaft at the May Day, which is being sunk from the 300-foot level below the tunnel, manganese and lead carbonates appear in small seams and there is good reason to believe that ore will be driven into within a short distance.

Utah Commercial and Savings Bank. General banking business; interest paid on savings deposits. W. F. Armstrong, president; J. E. Calne, cashier.

W. B. Andrews & Co., brokers, 213 D. F. Walker building.

T. Egan, Stock Broker, No. 15 Walker Bank Bldg. Tel. 1121-2.

It tickles the palate, is good for the system-- Cabinet Pure Rye.

RIEGER & LINDLEY, "The Whisky Merchants."

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Thirty-four Gasoline Hoisting Plants of our make installed in Utah, Idaho and Nevada the past year.

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A complete line in stock. We have established a scale repair shop, superintended by an expert mechanic.

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THE WELL WORTH \$3.50 SHOE

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Not to Be Thought Of. (Boston Commercial Bulletin.)

Housewife (to tramp)—If you saw that tramp, my dear woman, I assure you I would be happy to favor you, but you see